

### **MEMORANDUM**

TO: Cannabis Regulatory Commission Board

**FROM:** Jeff Brown, Executive Director

**SUBJECT:** Cannabis Business Name Change Requests – Adult Use

**DATE:** APRIL 13, 2023

### **Background:**

### Unity Rd. CJ 1 LLC

On February 1, 2023, Dishen Patel, Owner of Unity Rd. CJ 1 LLC submitted a letter along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on January 31, 2023, evidencing their change of name from Unity Rd. CJ 1 LLC to Unity Rd. Cannabis Shop LLC. This is a full name change and not an amendment to utilize a "doing business as" name.

Unity Rd. CJ 1 LLC was awarded an annual license by the Board of Commissioners during its December 2, 2022, public meeting.

# Lady M NJ, LLC

On February 22, 2023, Michael McQueeny, Counsel to Lady M NJ, LLC submitted a letter along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on February 7, 2023, evidencing their change of name from Lady M NJ, LLC to Royal M LLC. This is a full name change and not an amendment to utilize a "doing business as" name.

Lady M NJ, LLC was awarded an annual license by the Board of Commissioners during its October 27, 2022, public meeting.

## **Newton CB LLC**

On November 7, 2022, Alexis Lazzara, Counsel to Newton CB LLC submitted a letter along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on August 23, 2022, evidencing their name change from Newton CB LLC to Skylands Herbal LLC. This is a full name change and not an amendment to utilize a "doing business as" name.



Newton CB LLC was awarded an <u>annual license</u> by the Board of Commissioners during its January 13, 2022, public meeting.

# 17:30-9.2 Changes to license applicant or license holder; approval and notice; provisional approval

- (a) Cannabis business license holders shall submit an application for an amended license, along with the applicable fee, if any, pursuant to N.J.A.C. 17:30–7.17, for the following material changes, a change:
  - 1. In ownership, which shall include:
    - i. Addition or removal of owners or passive investors;
    - ii. Change in license holder entity structure, including any related mergers, acquisitions, or creation of new related entities;
    - iii. Change in ownership structure or ownership interest that results in a change of owner, pursuant to N.J.A.C. 17:30–9.3; and
    - iv. Any other changes to the ownership and financial information provided to the Commission pursuant to N.J.A.C. 17:30–7.10 and 7.13;
  - 2. Of management services contractor and the terms of any management services agreement; pursuant to N.J.A.C. 17:30–6.9;
  - 3. Of financial source and the terms of a financial source agreement (FSA) pursuant to N.J.A.C. 17:30–6.10;
  - 4. Of location;
  - 5. Of modification of capacity, physical plant, or premises; or
  - 6. Of name of the cannabis business.
- (b) Failure to seek approval for such material changes pursuant to (a) above may result in sanctions upon the license holder pursuant to N.J.A.C. 17:30–17, including civil penalties, or suspension or revocation of any license issued to the license holder.

#### **REQUESTS:**



# UNITY RD. CJ 1 LLC

Proposed New Name: UNITY RD. CANNABIS SHOP LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	

### LADY M NJ LLC

Proposed New Name: ROYAL M, LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	

## NEWTON CB LLC

Proposed New Name: SKYLANDS HERBAL LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	

**RECOMMENDATION:** Staff recommends approval of this request to amend the cannabis business licenses of Unity Rd. CJ 1, LLC, Lady M NJ LLC and Newton CB LLC The Office of



Compliance and Investigations requires, pursuant to N.J.A.C. 17:30-7.10, submission of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Enterprise Services, including any submitted amendments thereto. Each of these applicants has provided the requisite certificate amendment.

There are no fees associated with the name change amendment under the regulations.